Bangor Housing Commission

820 Second Street

Bangor, MI 49013

Meeting minutes

2/20/2025

- 1. Call To Order: By President Farmer @6:00 PM
- 2. Pledge Of Allegiance: Recited By All.
- **3. Roll Call:** PRESENT: President Farmer, Vice President Muenzer, Commissioner Mock, Resident Member McCloud.
- **4. Approval of Agenda:** Motion by Vice President Muenzer, 2nd by Commissioner Mock. Aye 4 Nay 0.
- **5. Reading and Approval of the minutes from:** 1/16/2025 Motion by Vice President Muenzer, 2nd by Commissioner Mock. Aye 4 Nay 0.
- **6. Approval of Accounts Payable/ Bill:** Motion by Vice President Muenzer 2nd by Commissioner Mock. Aye 4 Nay 0.
- 7. Report of the Director Regarding Authority Business: Brandy asked how long before they need an answer. Kevin Decker said the BHC has insurance now but would like an answer on insurance renewal within 60 days.
- 8. Financial Report:
 - A. Operating Funds Statement- \$56,899.43
 - B. Capital Funds Statement- \$100.21
 - C. Security Deposit Statement- \$11,947.32
 - D. Laundry Funds Statement- \$5,186.36
 - E. Rent Revenue for October's-\$14,632.00
 - F. Pet Deposit Funds-\$100.20
 - G. January Draw Down- \$272.00
 - H. Balance After Paying Bills-\$12,714.46
- **9. Occupancy Report:** Still working on 1025 2nd Street APT# D, 1220 North Center Street. 325 E Arlington is rented out. 701 Lincoln Street APT # A will be rented out on 2/21/2025. Maintenance will be going into 1216 north center street to start the electric work then it should be ready to rent.
- **10. Procurement Report**: Brandy is hoping to use the rest of 2023 capital for refrigerators and stoves.
- 11. Physical Needs Assessment: Stove and Refrigerator.
- **12. Old Business:** Brandy asked to let some of the BHC debt go as a right off for our taxes.
- 13. New Business: Guy is approved for his \$100.00 stiffen.
- 14. Public Comments: Public Comments were heard.

- **15. Board Comments:** Board Comments were heard.
- **16. Adjournment:** @ 6:58 PM

Motion by Vice President Muenzer,2nd by President Farmer.

Respectfully Submitted, Executive Director Brandy Wines