



**BANGOR, MI**  
**TRAIN CITY USA**  
GATEWAY TO THE LAKE

**BANGOR EDC BOARD**  
**REGULAR MEETING AGENDA**  
**November 20, 2025 @ 6 PM**  
257 W Monroe St Bangor, MI 49013

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1. **CALL TO ORDER**
2. **PLEDGE OF ALLEGIANCE**
3. **ROLL CALL**
4. **APPROVAL OF AGENDA**
5. **APPROVAL OF MEETING MINUTES**
  - a. **4/17/2025**
  - b. **6/12/2025**
6. **APPROVAL OF ACCOUNTS PAYABLE**
  - a. **Market One #M1-1-04172025 - \$1,336.59**
  - b. **MML Liability & Property Pool Insurance - \$3,060.00**
  - c. **5/2025 Treasurer's Report**
  - d. **6/2025 Treasurer's Report**
  - e. **7/2025 Treasurer's Report**
  - f. **8/2025 Treasurer's Report**
  - g. **9/2025 Treasurer's Report**
  - h. **10/2025 Treasurer's Report**
  - i. **CD Information**
7. **UNFINISHED BUSINESS**
  - a. **Lawsuite**
  - b. **Water Loop**
8. **NEW BUSINESS**
  - a. **Industrial Park Drive Drainage Improvements**
  - b. **Accept EDC Director Renee Doroh's Resignation**
  - c. **Reappoint Ron Henry term 1/01/2026-12/31/2026**
  - d. **Reappoint Derek Babcock term 1/01/2026-12/31/2027**
  - e. **Meeting dates for 2026**
9. **OPPORTUNITY FOR PUBLIC COMMENTS** (PLEASE KEEP COMMENTS TO WITHIN 3 MINUTES)
10. **DIRECTOR COMMENTS**
11. **ADJOURNMENT**

**CITY OF BANGOR**  
**REGULAR EDC MEETING MINUTES**  
 April 17, 2025 @ 6:00 PM  
 257 W. Monroe St. Bangor, MI / City Council Room

**1. CALL TO ORDER.**

The meeting was called to order at 6:11 PM.

**2. PLEDGE OF ALLEGIANCE.**

All present recited the Pledge of Allegiance.

**3. ROLL CALL.**

<b>Attendee Name</b>	<b>Title</b>	<b>Status</b>
Dan Grabovac	Vice Chair Director	Absent
Dail Kuhens	Director	Present
Robert Daly	Director	Present
Renee Doroh	Director	Absent
Kurt Doroh	Director	Present
Derek Babcock	Director	Present
Ron Henry	Director	Present
Dan Fry	Director	Absent
Claude Street	Chair	Present

**QUORUM MET**

**4. APPROVAL OF AGENDA.**

Director K. Doroh motioned to approve the agenda, and was seconded by Director Kuhens. All Directors approved. The motion carried.

**5. APPROVAL OF EDC MEETING MINUTES 3/20/2025.**

Director Babcock motioned to approve the EDC Meeting Minutes from 3/20/2025, and was seconded by Director Kuhens. All Directors approved. The motion carried.

**6. APPROVAL OF ACCOUNTS PAYABLE.**

a. None

b. Treasurer Report

Director Babcock motioned to accept the Treasurer's Report and authorize City Treasurer Cagle to look into interest rates. Seconded by Director Kuhens. All Directors approved. The motion carried.

**7. UNFINISHED BUSINESS**

a. Director Babcock motioned to move forward with the EDC Lawsuit. The next step will be garnishment of wages if not paid. Seconded by Director Daly. All Directors approved. The motion carried.

b. The 2025/2026 budget will be approved at next month's meeting.

**8. New Business**

- a. 80-54-812-060-00 and 80-54-812-059-20, no discussion, taxes are paid to the current year.
- b. Timber logging on property behind city sewer lagoons (this item was added in the course of the meeting)  
Director Babcock motioned to postpone logging until next fall and look into getting more bids.  
Seconded by Director Kuhens. All Directors approved. The motion carried.

**OPPORTUNITY FOR PUBLIC COMMENT**

No comments from the public.

**9. DIRECTOR COMMENTS**

Director comments were heard.

**10. ADJOURNMENT.**

Director K. Doroh motioned to adjourn at 6:48 pm seconded by Director Daly. All Directors approved.  
Motion carried.

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Stephenie Cagle, City Treasurer/ EDC Secretary

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Chair Claude Street

**CITY OF BANGOR**  
**REGULAR EDC MEETING MINUTES**  
**June 12, 2025 @ 6:00 PM**  
**257 W. Monroe St. Bangor, MI / City Council Room**

**1. CALL TO ORDER.**

The meeting was called to order at 6:04 PM.

**2. PLEDGE OF ALLEGIANCE.**

All present recited the Pledge of Allegiance.

**3. ROLL CALL.**

<b>Attendee Name</b>	<b>Title</b>	<b>Status</b>
Dan Grabovac	Vice Chair Director	Present
Dail Kuhens	Director	Absent/Conference Call until 6:11 pm
Robert Daly	Director	Absent/Present @ 6:11 pm
Renee Doroh	Director	Absent
Kurt Doroh	Director	Absent
Derek Babcock	Director	Present
Ron Henry	Director	Absent
Dan Fry	Director	Present
Claude Street	Chair	Present

**QUORUM NOT MET**

**4. APPROVAL OF AGENDA.**

Director Babcock motioned to approve the agenda, and was seconded by Director Fry. All Directors approved. The motion carried.

**5. APPROVAL OF EDC MEETING MINUTES 4/17/2025.**

Director Grabovac motioned to approve the EDC Meeting Minutes from 4/17/2025, and was seconded by Director Babcock. All Directors approved.

**6. APPROVAL OF ACCOUNTS PAYABLE.**

a. Market One #M1-1-04172025 - \$1,336.59

Director Babcock motioned to pay accounts payable in the amount of \$1,336.59. Seconded by Director Fry. All Directors approved.

b. Treasurer Report

Director Kuhens motioned to accept the Treasurer's Report. Seconded by Director Fry. All Directors approved.

Director Robert Daly arrived at 6:11 pm. At this time, a Quorum was met. Director Dail Kuhens' conference call ended.

**7. UNFINISHED BUSINESS**

a. 2025/206 Budget

Director Babcock motioned to approve the Fiscal Year 2025-2026 budget as presented. Seconded by Director Daly. Approved (5 Yes) Roll Call Vote: Ayes: Grabovac, Daly, Babcock, Fry, Street.

b. Interest Rates

Director Babcock motioned to open a 7-month Certificate of Deposit at Sturgis Bank and Trust for \$100,000 with the current bank signatories. Seconded by Director Fry. Approved (5 Yes) Roll Call Vote: Ayes: Grabovac, Daly, Babcock, Fry, Street.

**8. New Business - None**

**OPPORTUNITY FOR PUBLIC COMMENT**

No comments from the public.

**9. DIRECTOR COMMENTS**

Director comments were heard.

**10. ADJOURNMENT.**

Director Babcock motioned to adjourn at 6:26 pm, seconded by Director Fry. All Directors approved. Motion carried.

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Stephenie Cagle, City Treasurer/ EDC Secretary

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Chair Claude Street



# MARKET ONE

Economic & Community Development

## INVOICE: FEE FOR SERVICE

**BILL TO:** City of Bangor EDC  
257 W. Monroe St.  
Bangor, MI 49013

**INVOICE:** M1-1-04172025  
**DATE:** 4/17/2025  
**DUE DATE:** 5/17/2025

Date	Description	Total
4/17/2025	Economic Development Services for City of Bangor EDC. Services to be performed by Market One.	\$1,336.59

Please remit payment with a copy of this statement immediately to:

Market One  
Attention: Fiscal  
330 W. Main St, Suite 110  
Benton Harbor, MI 49022  
[invoices@kinexus.org](mailto:invoices@kinexus.org)

A not-for-profit Economic Development organization  
Equal Opportunity Program/Employer



**MICHIGAN MUNICIPAL LEAGUE  
LIABILITY AND PROPERTY POOL**

1675 Green Road, Ann Arbor, MI 48105

michigan municipal league

**INVOICE**

City of Bangor Economic Development Corporation  
257 W. Monroe St.,  
Bangor, MI 490131351

Invoice #: 7793207  
Policy Effective: 12/01/2025  
Invoice Date: 10/30/2025  
Payment Due 12/01/2025

TRANSACTION EFFECTIVE DATE	Policy #	DESCRIPTION	AMOUNT
12/01/2025	MML204320508	Pool Renewal Premium 12/01/2025 - 12/01/2026	\$2,835
12/01/2025	MML204320508	MML Associate Member Fee 12/01/2025 - 12/01/2026	\$225
<b>Total Due:</b>			<b>\$3,060</b>

**MAKE CHECK PAYABLE TO: MML Liability and Property Pool**

PAYMENT MAILING ADDRESS  
MML Liability and Property Pool  
PO BOX 712088  
CINCINNATI, OH 45271-2088

OR:

ACH PAYMENT OPTION  
Bank: Key Bank, N.A.  
Routing #: 041001039  
Account #: 6000694493

For questions about remittance details, call Insurance Accounting at (734) 669-6373.  
For policy or invoice questions, call Customer Svc: Joan Opett (248) 204-8579 or (800) 482-2726.

NO RECEIPT WILL BE SENT UNLESS REQUESTED  
There will be a 3% Late Charge on any invoices 30 days past due.

FOR PROPER CREDIT, PLEASE DETACH THIS STUB AND RETURN WITH YOUR PAYMENT



**MICHIGAN MUNICIPAL LEAGUE  
LIABILITY AND PROPERTY POOL**

michigan municipal league

Member Name:  
City of Bangor Economic Development Corporation

Mail to:

MML Liability and Property Pool  
PO BOX 712088  
CINCINNATI, OH 45271-2088

Invoice #: 7793207  
Policy Term: 12/01/2025 - 12/01/2026  
Invoice Date: 10/30/2025  
Payment Due 12/1/2025

Payment Enclosed: \$ \_\_\_\_\_

# City of Bangor Economic Development Corporation

## Premium Breakdown as of:

December 1, 2025

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### Liability

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Limit of Liability \$ 1,000,000

Public Officials Errors & Omissions \$1,359.00

General Liability \$1,273.00

**Total Liability \$2,632.00**

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### Property

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Office Contents \$102.00

**Total Property \$102.00**

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### Crime

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Position Bond A \$1.00

Employee Dishonesty Including Faithful Performance \$25.00

**Total Crime \$26.00**

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### Automobile

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(0) Vehicles

\$75.00

**Total Automobile \$75.00**

**TOTAL ANNUAL POOL PREMIUM**

**\$2,835.00**



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# Liability & Property Pool

## RENEWAL CERTIFICATE

IN CONSIDERATION FOR PREMIUM PAID, AND SUBJECT TO ALL OF THE TERMS OF THE EXPIRING COVERAGE DOCUMENT AND ANY ENDORSEMENTS ATTACHED HERETO, WE AGREE TO RENEW YOUR COVERAGES AS STATED IN THIS CERTIFICATE. THESE COVERAGES ARE PROVIDED IN ACCORDANCE WITH THE INTERGOVERNMENTAL CONTRACT WHICH FORMS THE LEGAL BASIS FOR THE OPERATION OF THE POOL.

Contract Number: MML204320508

Renewal of Number: MML204320507

Pool Member: City of Bangor Economic Development Corporation

Mailing Address: 257 W. Monroe St.  
Bangor, MI 49013-1351

Coverage Period

From: 12/1/2025

To: 12/1/2026

(12:01 A.M. Standard time at your mailing address shown above)

Liability Coverage Parts	Limit of Liability	Deductible
Municipal General Liability Coverage	\$1,000,000	\$0
Public Officials Liability Coverage	\$1,000,000	\$0
Law Enforcement Liability Coverage	No Coverage	N/A
Employee Benefit Liability Coverage	\$1,000,000	\$0
Automobile Liability Coverage	\$1,000,000	\$0
Comprehensive and Collision Coverage	Per Schedule	Per Schedule
<b>Combined Liability Policy Limit</b>	<b>\$1,000,000</b>	
Cyber Liability and Data Breach Response Coverage (CYB204320508)	Per Declarations	Per Declarations

**The Combined Liability Policy Limit is the most we will pay regardless of the number of Coverage Parts under which coverage may be sought.**

### COVERAGE UNDER THIS CONTRACT IS:

- As amended by revised schedule(s) attached.
- As amended by endorsement(s): ADD: MMP101 (01/11) , MML23 (07/11) , MML240 (07/25)

BY:

(Authorized Representative)

DATE:

10/30/2025



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# Liability & Property Pool

## ADDITIONAL COVERAGES & COVERAGE EXTENSIONS LIMITS OF LIABILITY

**CONTRACT NO.** MML204320508 **EFFECTIVE DATE:** 12/1/2025  
12:01 A.M. Standard Time

**POOL MEMBER** City of Bangor Economic Development Corporation

The Pool shall not be liable under the terms of the Additional Coverages and Coverage Extensions, as described in Sections D. and E., of the Municipal Property Coverage Document, MMP100, for more than the limit specified below:

Coverages	Limits	Deductible
Consequential Damage	<input checked="" type="checkbox"/> \$100,000 <input type="checkbox"/> \$	Not Applicable
Debris Removal	<input checked="" type="checkbox"/> 5,000,000 or 25%, as stated in the Contract	Not Applicable
Demolition and Increased Cost of Construction	<input checked="" type="checkbox"/> \$100,000 <input type="checkbox"/> \$	Not Applicable
Newly acquired Real or Personal Property and Buildings under construction, including the Member's building supplies and materials	<input checked="" type="checkbox"/> \$500,000 <input type="checkbox"/> \$	\$500
Expediting Expense	<input checked="" type="checkbox"/> \$100,000 <input type="checkbox"/> \$	Not Applicable
Protection and Preservation of Property	Blanket Limit	Not Applicable
Ornamental Trees, Shrubs, Plants or Lawns	\$5,000 per occurrence, \$10,000 annual aggregate, as stated in the Contract	\$250
Loss of Rents	<input checked="" type="checkbox"/> \$100,000 <input type="checkbox"/> \$	Not Applicable
Extra Expense	<input checked="" type="checkbox"/> \$100,000 <input type="checkbox"/> \$	Not Applicable
Valuable Papers and Records	<input checked="" type="checkbox"/> \$100,000 <input type="checkbox"/> \$	\$250
Earth Movement Coverage	\$2,000,000 each single movement \$2,000,000 annual aggregate	\$5,000
Personal Effects and Property of Others	<input checked="" type="checkbox"/> \$500 any one person, \$2,500 aggregate	\$250
Accounts Receivable	<input checked="" type="checkbox"/> \$100,000 <input type="checkbox"/> \$	\$250
Electronic Data Processing Equipment and Media	<input checked="" type="checkbox"/> \$ 25,000 <input type="checkbox"/> \$	\$250
Fine Arts	<input checked="" type="checkbox"/> \$100,000 <input type="checkbox"/> \$	\$250
Loss of Income	<input checked="" type="checkbox"/> \$100,000 <input type="checkbox"/> \$	Not Applicable

Coverages	Limits	Deductible
<p><b>Flood - This policy has a \$1,000,000 annual aggregate for all flood zones or any combination thereof.</b></p> <p>Flood Coverage for all locations other than flood Zones A, AO, AH, A1-A99, AE, AR as determined by the Federal Emergency Management Agency (FEMA).</p> <p>Flood Coverage for all locations situated in flood Zones A, AO, AH, A1-A99, AE, AR as determined by the Federal Emergency Management Agency (FEMA).</p>	<p>\$1,000,000 each occurrence \$1,000,000 annual aggregate</p> <p>\$100,000 each occurrence \$100,000 annual aggregate</p>	<p>\$5,000</p> <p>\$5,000</p>

A Service of the Michigan Municipal League



**LIABILITY CYBER EXCLUSION**

The following exclusion is added to **Municipal Liability Coverage -- MML 200:**

**MML200 – MUNICIPAL LIABILITY COVERAGE:**

**COVERAGE A – BODILY INJURY AND PROPERTY DAMAGE LIABILITY**

**COVERAGE B – PERSONAL AND ADVERTISING INJURY LIABILITY**

**COVERAGE C – MEDICAL PAYMENT**

**COVERAGE D – PUBLIC OFFICIALS LIABILITY**

Any loss, liability cost, damage, expense, fine or penalty resulting from or arising out of or related to, either directly or indirectly, in whole or in part, by an occurrence, or by the act, error or omission of any person resulting in: Unauthorized access, theft, alteration, corruption or disclosure of confidential, intellectual, proprietary or personal information and data including but not limited to customer lists, financial information, credit card information, health information or any other type of nonpublic information.

This exclusion also excludes any liability for any loss, cost, damage, expense, fine or penalty, loss of use of, corruption of, inability to access, reduction in functionality, directly or indirectly caused by or contributed to or resulting from the following non-exhaustive list of events regardless of any other cause or other event contributing concurrently or in any other sequence to the loss, liability cost, damage, expense, fine or penalty:

- a) damage to or loss of data occurring on computer systems, or
- b) an unauthorized access of computer systems, or
- c) computer malware on computer systems, or
- d) human error affecting computer systems, or
- e) system failure occurring on computer systems, or
- f) a defect of computer systems, or
- g) social engineering, or
- h) cyber extortion

This exclusion applies even if damages are claimed for notification costs, credit monitoring and repair expenses, forensic expenses, public relation expenses or any other loss, damage or expense incurred arising out of any access to or disclosure of any person's or organization's confidential, intellectual, proprietary or personal information and data.

All other terms and conditions remain the same.

**ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN THE SAME.**



michigan municipal league

# Liability & Property Pool

## Position Fidelity Bond

**Contract Number:** MML204320508-A      **Bond Period:** 12/01/2025 to 12/01/2026

**Pool Member:** City of Bangor Economic Development Corporation

**Limit:** \$5,000

**Position:**

Treasurer
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In consideration of the premium paid and subject to the terms and conditions of this bond coverage, the Michigan Municipal League Liability and Property Pool (Pool) agrees to indemnify the Member for an occurrence of any loss of money or other tangible property belonging to the Member as a result of any fraudulent or dishonest act or acts committed by the person occupying the specified position, or as a result of that person's failure to faithfully perform the duties of the specified position, defined as malfeasance, willful neglect of duty, or bad faith in performance of those duties.

This bond coverage applies only to loss which occurs during the specified bond period.

The limit of the Pool's liability under this bond shall not be cumulative from year to year or period to period. The maximum amount of coverage under this bond shall not exceed the limit shown herein, regardless of whether or not the person occupying the position named acted alone or in collusion with others, and regardless of the number of years this bond or like bond(s), in any amount or limit, have been in-force, or the number of premiums payable or paid.

Coverage under this bond shall not apply immediately upon knowledge or discovery by the Member or an official thereof not in collusion with the person occupying the position named of any fraudulent or dishonest act committed by that person or a failure by that person to faithfully perform the duties of the position named, as defined herein, whether committed before or after that person's date of service on behalf of the Member commenced.

All loss arising out of an act or series of acts, related or not, whether committed by one or more persons, shall be deemed to arise out of one occurrence. Loss is covered under this bond only if discovered not later than one year from the end of the specified bond period. Upon knowledge or discovery of an occurrence that may give rise to a claim under this bond, the Member shall give notice thereof to the Pool as soon as practicable and shall file a detailed proof of loss with the Pool, duly sworn to, not later than four months after acquiring that knowledge of that discovery.

This bond coverage does not apply to:

loss or that part of loss, the proof of which, either as to its existence or as to its amount, is dependent upon any inventory computation or a profit and loss computation;

loss due to an accounting or arithmetical error or omission or to any other good faith error or omission committed by the person named or any other employee of the Member;

loss of manuscripts, books of account or records;

to fees, costs or expenses incurred or paid by the Member in prosecuting or defending any legal proceeding whether or not such proceeding results or would result in a loss covered by this bond;

loss of potential income or value, including but not limited to interest, dividends, investment growth, or appreciation, not realized by the Member because of a loss covered under this bond or otherwise;

to costs, fees and other expenses incurred by the Member in establishing the existence of or amount of loss covered under this bond; or

to loss resulting from the failure of any entity acting as a depository of the Member's property.

In the event of any payment under this bond, the Pool shall be subrogated to the Member's rights of recovery therefore against any person or entity and the Member shall execute and deliver all instruments and papers and do whatever else is necessary to secure such rights. The Member shall do nothing after a loss to prejudice such rights of the Pool.

**MICHIGAN MUNICIPAL LEAGUE LIABILITY AND PROPERTY POOL**  
**Property Schedule for the City of Bangor Economic Development Corporation**  
**as of 12/1/2025**

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City Of Bangor Economic Development Corporation  
257 W. Monroe St.  
Bangor, MI 49013-1351

Policy #: MML204320508  
Effective From: 12/1/2025 to 12/1/2026

Michigan Municipal League Liability  
and Property Pool  
PO Box 2054  
Southfield, MI 48037-2054

**LIMITS    DEDUCTIBLE    VALUATION**

**Location #1: 257 W. Monroe St., Bangor, MI 49013**

**Building 1 - Office Contents**

Contents	\$5,000	\$500	Replacement Cost
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**Total Property Limit: \$5,000**

**MICHIGAN MUNICIPAL LEAGUE LIABILITY AND PROPERTY POOL**  
**Crime Schedule for the City of Bangor Economic Development Corporation**  
**as of 12/1/2025**

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City Of Bangor Economic Development Corporation  
 257 W. Monroe St.  
 Bangor, MI 49013-1351

Michigan Municipal League Liability  
 and Property Pool  
 PO Box 2054  
 Southfield, MI 48037-2054

Policy #: MML204320508  
 Effective From: 12/1/2025 to 12/1/2026

DESCRIPTION	LIMITS	DEDUCTIBLE
Depositors Forgery	\$100,000	\$0
Employee Dishonesty	\$100,000	\$0
Money/Securities Loss Inside	\$100,000	\$0
Money/Securities Loss Outside	\$100,000	\$0
Money Orders/Counterfeit	\$100,000	\$0
Computer Fraud	\$100,000	\$0
Funds Transfer Fraud	\$100,000	\$0
Impersonation Fraud	\$100,000	\$0

**Bonds**

Bond A: Treasurer	\$5,000	N/A
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**Total Number of Bonds = 1**

06/11/2025 09:58 AM  
User: SCAGLE  
DB: Bangor

BANK RECONCILIATION FOR CITY OF BANGOR  
Bank EDC-3 (EDC)  
FROM 05/01/2025 TO 05/30/2025  
Reconciliation Record ID: 977

Beginning GL Balance:	<u>132,152.89</u>
Ending GL Balance:	132,152.89
Ending Bank Balance:	132,152.89
Add: Deposits in Transit	0.00
Less: Outstanding Checks	
 Total - 0 Outstanding Checks:	
Adjusted Bank Balance	132,152.89
Unreconciled Difference:	0.00

REVIEWED BY: \_\_\_\_\_

DATE: \_\_\_\_\_



07/07/2025 10:13 AM  
User: SCAGLE  
DB: Bangor

BANK RECONCILIATION FOR CITY OF BANGOR  
Bank EDC-3 (EDC)  
FROM 05/31/2025 TO 06/30/2025  
Reconciliation Record ID: 984

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Beginning GL Balance:	132,152.89
Less: Journal Entries/Other	<u>(100,000.00)</u>
Ending GL Balance:	32,152.89
Ending Bank Balance:	32,152.89
Add: Deposits in Transit	0.00
Less: Outstanding Checks	
Total - 0 Outstanding Checks:	
Adjusted Bank Balance	32,152.89
Unreconciled Difference:	0.00

REVIEWED BY: \_\_\_\_\_

DATE: \_\_\_\_\_



**STURGIS BANK**

# Your Account Statement

Statement Date: 06/30/2025  
Your Account Number: 3600472322

How to reach us: 269-427-7941  
(1-888-255-7372)

[www.sturgis.bank/Our-Bank/Contact-US](http://www.sturgis.bank/Our-Bank/Contact-US)



Sturgis Bank and Trust Company  
232 W Monroe Ave  
Bangor, MI 49013

⋮⋮⋮  
ECONOMIC DEVELOPMENT CORP  
257 W MONROE ST  
BANGOR, MI 49013-1330

984

Beginning May 1, 2025 your Small Business account product will be renamed to Oak Business Checking. No action is needed on your part and all current terms, conditions, and services will remain the same. If you have questions about your account, please contact customer service at 1-888-255-7372 or visit your local branch.

OAK BUSINESS CHK ACCOUNT 3600472322

MINIMUM BALANCE	32,152.89	LAST STATEMENT 05/30/25	132,152.89
		CREDITS	.00
		1 DEBITS	100,000.00
TOTAL DAYS IN STATEMENT PERIOD 05/31/25 THROUGH 06/30/25:		THIS STATEMENT 06/30/25	32,152.89
			31

----- OTHER DEBITS -----

DESCRIPTION	DATE	AMOUNT
CUSTOMER TRANSFER	06/18	100,000.00

--- ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES ---

*****					
*		TOTAL FOR		TOTAL	*
*		THIS PERIOD		YEAR TO DATE	*
-----*					
* TOTAL OVERDRAFT FEES:		\$ .00		\$ .00	*
-----*					
* TOTAL RETURNED ITEM FEES:		\$ .00		\$ .00	*
*****					

----- DAILY BALANCE -----

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
06/18	32,152.89				

- END OF STATEMENT -

09/03/2025 10:50 AM  
User: SCAGLE  
DB: Bangor

BANK RECONCILIATION FOR CITY OF BANGOR  
Bank EDC-3 (EDC)  
FROM 07/01/2025 TO 07/31/2025  
Reconciliation Record ID: 990

Page 1/1

Beginning GL Balance:	32,152.89
Add: Cash Receipts	4,324.29
	<hr/>
Ending GL Balance:	36,477.18
Ending Bank Balance:	36,477.18
Add: Deposits in Transit	0.00
Less: Outstanding Checks	
Total - 0 Outstanding Checks:	
Adjusted Bank Balance	36,477.18
Unreconciled Difference:	0.00

REVIEWED BY: \_\_\_\_\_

DATE: \_\_\_\_\_



Beginning GL Balance:	36,477.18
Add: Cash Receipts	22,835.35
Less: Cash Disbursements	(1,336.59)

Ending GL Balance: 57,975.94

Ending Bank Balance: 59,312.53

Add: Deposits in Transit 0.00

Less: Outstanding Checks

Check Date	Check Number	Name	AP Checks	Amount
08/19/2025	1030	MARKET ONE		1,336.59
Total - 1 Outstanding Checks:				1,336.59
Adjusted Bank Balance				57,975.94
Unreconciled Difference:				0.00

REVIEWED BY: \_\_\_\_\_ DATE: \_\_\_\_\_



# STURGIS BANK

## Your Account Statement

Statement Date: 08/29/2025  
 Your Account Number: 3600472322  
 How to reach us: 269-427-7941  
 (1-888-255-7372)  
[www.sturgis.bank/Our-Bank/Contact-US](http://www.sturgis.bank/Our-Bank/Contact-US)



Sturgis Bank and Trust Company  
 232 W Monroe Ave  
 Bangor, MI 49013

  
 ECONOMIC DEVELOPMENT CORP  
 257 W MONROE ST  
 BANGOR, MI 49013-1330

-----  
 OAK BUSINESS CHK ACCOUNT 3600472322  
 -----

MINIMUM BALANCE	36,477.18	LAST STATEMENT 07/31/25	36,477.18
		2 CREDITS	22,835.35
		DEBITS	.00
		THIS STATEMENT 08/29/25	59,312.53
TOTAL DAYS IN STATEMENT PERIOD 08/01/25 THROUGH 08/29/25:			29

----- DEPOSITS -----

REF #	TRACE #	DATE	AMOUNT	REF #	TRACE #	DATE	AMOUNT
000208404764		08/05	11,760.06	000197951530		08/21	11,075.29

----- ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES -----

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*****
*                                     |          TOTAL FOR          |          TOTAL          *
*                                     |          THIS PERIOD        |          YEAR TO DATE    *
*-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
* TOTAL OVERDRAFT FEES:              |          $ .00             |          $ .00          *
*-----|-----|-----|-----|-----|-----|-----|-----|-----|
* TOTAL RETURNED ITEM FEES:          |          $ .00             |          $ .00          *
*****
  
```

----- DAILY BALANCE -----

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
08/05	48,237.24	08/21	59,312.53		

- END OF STATEMENT -

10/10/2025 12:36 PM  
User: SCAGLE  
DB: Bangor

BANK RECONCILIATION FOR CITY OF BANGOR  
Bank EDC-3 (EDC)  
FROM 08/30/2025 TO 09/30/2025  
Reconciliation Record ID: 1000

Beginning GL Balance:	57,975.94
Add: Cash Receipts	<u>36,712.59</u>
Ending GL Balance:	94,688.53
Ending Bank Balance:	94,688.53
Add: Deposits in Transit	0.00
Less: Outstanding Checks	
Total - 0 Outstanding Checks:	
Adjusted Bank Balance	94,688.53
Unreconciled Difference:	0.00

REVIEWED BY: \_\_\_\_\_

DATE: \_\_\_\_\_



# STURGIS BANK

## Your Account Statement

Statement Date: 09/30/2025

Your Account Number: 3600472322

How to reach us: 269-427-7941  
(1-888-255-7372)

[www.sturgis.bank/Our-Bank/Contact-US](http://www.sturgis.bank/Our-Bank/Contact-US)



Sturgis Bank and Trust Company  
232 W Monroe Ave  
Bangor, MI 49013

ECONOMIC DEVELOPMENT CORP  
257 W MONROE ST  
BANGOR, MI 49013-1330

OAK BUSINESS CHK ACCOUNT 3600472322

MINIMUM BALANCE	59,312.53	LAST STATEMENT 08/29/25	59,312.53
		2 CREDITS	36,712.59
		1 DEBITS	1,336.59
		THIS STATEMENT 09/30/25	94,688.53
TOTAL DAYS IN STATEMENT PERIOD 08/30/25 THROUGH 09/30/25:			32

### DEPOSITS

REF #	TRACE #	DATE	AMOUNT	REF #	TRACE #	DATE	AMOUNT
000208412125		09/03	<del>16,063.87</del>	000196466547		09/17	20,648.72

### CHECKS

CHECK #	TRACE #	DATE	AMOUNT	CHECK #	TRACE #	DATE	AMOUNT
1030	000910001009	09/10	1,336.59				

### ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES

	TOTAL FOR THIS PERIOD	TOTAL YEAR TO DATE
* TOTAL OVERDRAFT FEES:	\$ .00	\$ .00
* TOTAL RETURNED ITEM FEES:	\$ .00	\$ .00

### DAILY BALANCE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
09/03	75,376.40	09/10	74,039.81	09/17	94,688.53

- END OF STATEMENT -

11/07/2025 02:08 PM  
User: SCAGLE  
DB: Bangor

BANK RECONCILIATION FOR CITY OF BANGOR  
Bank EDC-3 (EDC)  
FROM 10/01/2025 TO 10/31/2025  
Reconciliation Record ID: 1009

Beginning GL Balance:	<u>94,688.53</u>
Ending GL Balance:	94,688.53
Ending Bank Balance:	94,688.53
Add: Deposits in Transit	0.00
Less: Outstanding Checks	
 Total - 0 Outstanding Checks:	
Adjusted Bank Balance	94,688.53
Unreconciled Difference:	0.00

REVIEWED BY: \_\_\_\_\_

DATE: \_\_\_\_\_



# STURGIS BANK

## Your Account Statement

Statement Date: 10/31/2025  
 Your Account Number: 3600472322  
 How to reach us: 269-427-7941  
 (1-888-255-7372)  
[www.sturgis.bank/Our-Bank/Contact-US](http://www.sturgis.bank/Our-Bank/Contact-US)



Sturgis Bank and Trust Company  
 232 W Monroe Ave  
 Bangor, MI 49013

ECONOMIC DEVELOPMENT CORP  
 257 W MONROE ST  
 BANGOR, MI 49013-1330

OAK BUSINESS CHK ACCOUNT 3600472322

MINIMUM BALANCE	94,688.53	LAST STATEMENT 09/30/25	94,688.53
		CREDITS	.00
		DEBITS	.00
		THIS STATEMENT 10/31/25	94,688.53
TOTAL DAYS IN STATEMENT PERIOD 10/01/25 THROUGH 10/31/25:			31

- - - ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES - - -

*****					
*		TOTAL FOR		TOTAL	*
*		THIS PERIOD		YEAR TO DATE	*
*-----*					
* TOTAL OVERDRAFT FEES:		\$ .00		\$ .00	*
*-----*					
* TOTAL RETURNED ITEM FEES:		\$ .00		\$ .00	*
*****					

- END OF STATEMENT -

Product: [60328] CD SPECIAL Account Type Code: [600] ORGANIZATION OR CLUB  
 Accounting Branch: [16] BANGOR BANKING CENTER Employee Officer Director: [0]

**Summary**

Memo Balance: \$100,000.00 Term: 7 Months  
 Current Balance: \$100,000.00 Maturity Date: Jan 18, 2026  
 Interest Balance: \$1,619.01 Last Anniversary Jun 18, 2025: \$100,000.00  
**Redemption Amount:** \$101,284.01 Last Deposit Jun 18, 2025: \$100,000.00  
 Forfeiture: \$335.00 Original Issue Date: Jun 18, 2025  
 Current Rate: 4.0200%

**Interest**

Current Accrued Interest: \$1,619.01 Current Rate: 4.0200%  
 Date Accrued Through: Nov 11, 2025 Current Effective Rate: 4.0200%  
 Date Next Interest: Jan 17, 2026 Deposit Rate Index: [46] CD SPECIALS  
 Interest Payment Frequency: At Maturity Rate Adjuster Option: Rate Adjuster Is Not Expressed as a Percentage Variance  
 Interest Cycle: (None) Rate Adjuster: 0.0000%  
 Interest Payment Method: Compound Compounding Code: Simple  
 Days Into This Period: 147 Reg DD Compound Frequency: Interest Frequency  
 Previous Accrued Interest: \$1,596.99 Interest Method: [0] Date of Deposit-365/365  
 Net Interest Adjustment: \$0.00 Interest Reporting Code: 1099-INT  
 Interest This Period: \$2,356.93 Withholding Code: No Withholding  
 Total Days This Period: 214 Rate Change Frequency: At Maturity  
 Rate Change Method: [B] Variable Rate  
 Base Rate: 4.0200%  
 Maturity Rate Method: Current Rate  
 Maturity Date: Jan 18, 2026  
**Interest Cycle Rates**  
 Jun 18, 2025 4.0200%

# Industrial Park Drive Drainage Improvements

**\$190,000 Estimate**

Replenish Shoulder Gravel Throughout Project Limits Where it is Currently Washed Out.

Install a Culvert Pipe at Lift Station Driveway. Regrade Ditch on Both Sides of Culvert.

Eliminate Berm Areas along Road Edge to Allow for Proper Drainage Away from Road.

Ditch Reshaping Near Barber Packing Driveway Culvert. Existing Ditch Bottom to Remain Reshaped.

Regrade Ditch. Uncover Existing Culvert Crossing Industrial Park Dr which is Currently Buried.

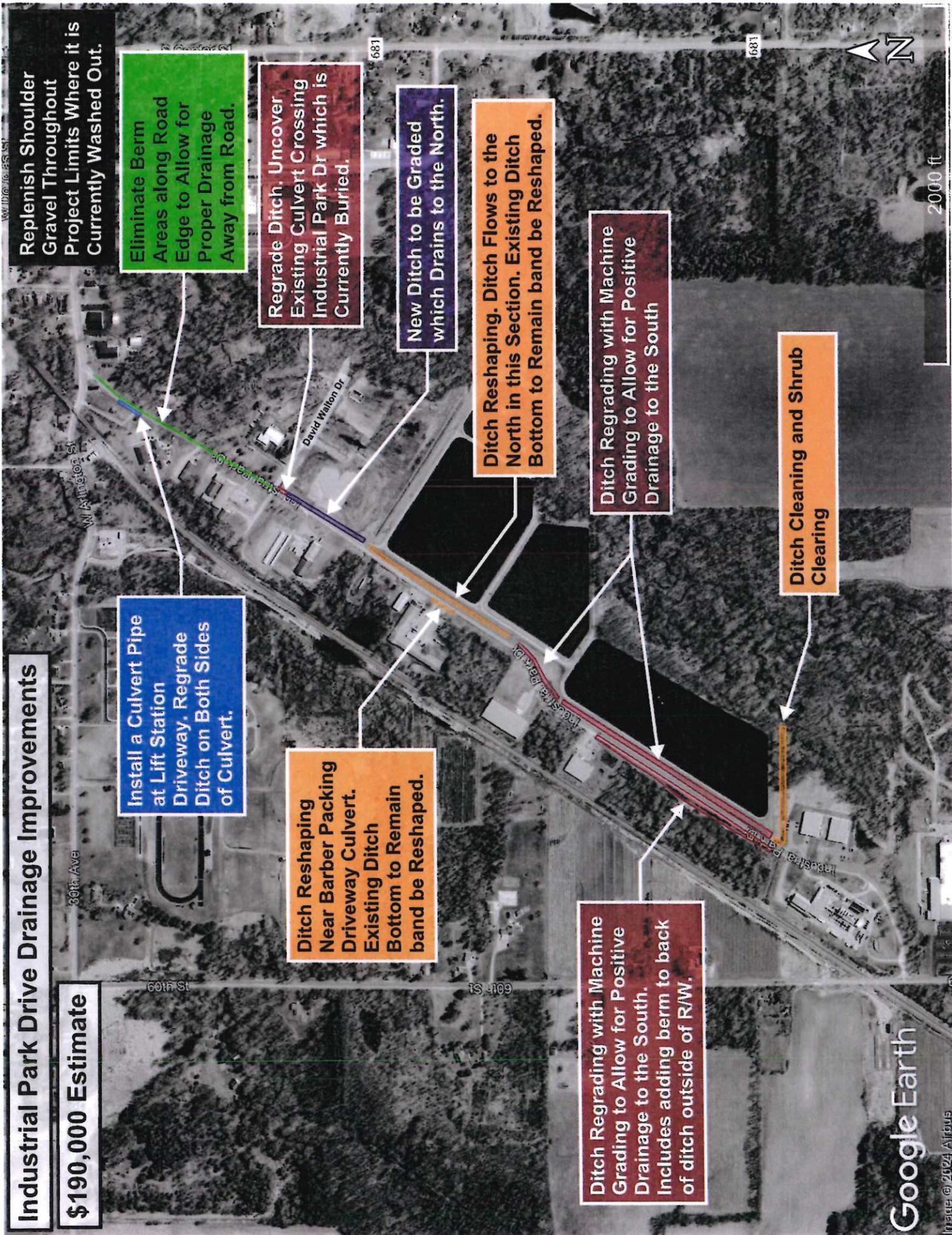
New Ditch to be Graded which Drains to the North.

Ditch Reshaping. Ditch Flows to the North in this Section. Existing Ditch Bottom to Remain band be Reshaped.

Ditch Regrading with Machine Grading to Allow for Positive Drainage to the South. Includes adding berm to back of ditch outside of R/W.

Ditch Regrading with Machine Grading to Allow for Positive Drainage to the South

Ditch Cleaning and Shrub Clearing



# Industrial Park Drive Drainage Improvements

**\$115,000 Estimate**

Replenish Shoulder Gravel Throughout Project Limits Where it is Currently Washed Out.

Install a Culvert Pipe at Lift Station Driveway. Regrade Ditch on Both Sides of Culvert.

Eliminate Berm Areas along Road Edge to Allow for Proper Drainage Away from Road.

Regrade Ditch. Uncover Existing Culvert Crossing Industrial Park Dr which is Currently Buried.

New Ditch to be Graded which Drains to the North.

Ditch Reshaping Near Barber Packing Driveway Culvert. Existing Ditch Bottom to Remain band be Reshaped.

Ditch Reshaping. Ditch Flows to the North in this Section. Existing Ditch Bottom to Remain band be Reshaped.

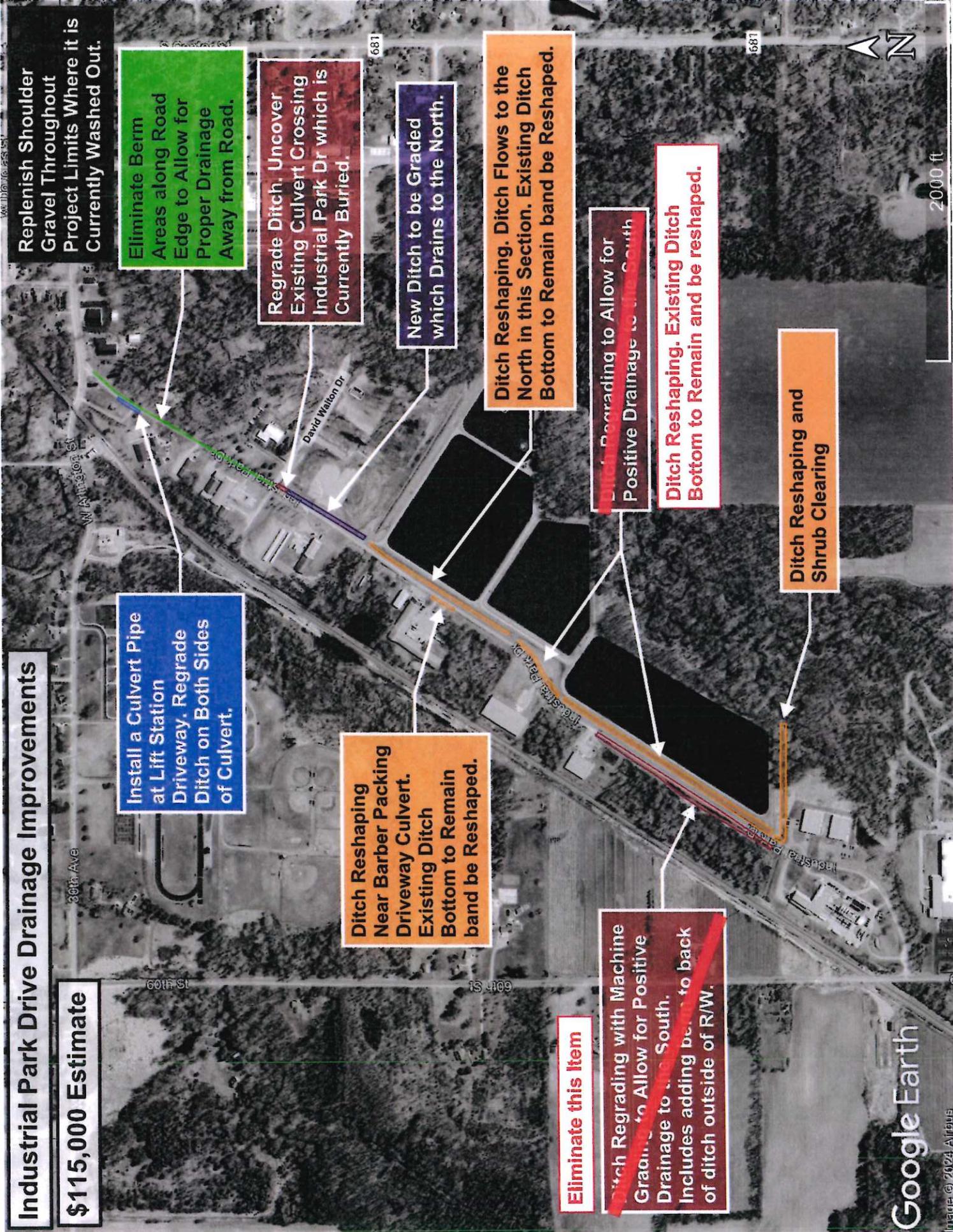
**Eliminate this Item**

~~Ditch Regrading with Machine Grading to Allow for Positive Drainage to the South. Includes adding berm to back of ditch outside of R/W.~~

~~Ditch Regrading to Allow for Positive Drainage to the South~~

~~Ditch Reshaping. Existing Ditch Bottom to Remain and be reshaped.~~

Ditch Reshaping and Shrub Clearing



# Industrial Park Drive Drainage Improvements

**\$95,000 Estimate**

Replenish Shoulder Gravel Throughout Project Limits Where it is Currently Washed Out.

Install a Culvert Pipe at Lift Station Driveway. Regrade Ditch on Both Sides of Culvert.

Eliminate Berm Areas along Road Edge to Allow for Proper Drainage Away from Road.

**Eliminate this Item**

~~Regrade Ditch. Uncover Existing Culvert Crossing Industrial Park Dr which is Currently Buried.~~

**Eliminate this Item**

~~New Ditch to be Graded which Drains to the South~~

Ditch Reshaping. Ditch Flows to the North in this Section. Existing Ditch Bottom to Remain band be Reshaped.

~~Ditch Regrading to Allow for Positive Drainage to the South~~

**Ditch Reshaping. Existing Ditch Bottom to Remain and be reshaped.**

Ditch Reshaping and Shrub Clearing

Ditch Reshaping Near Barber Packing Driveway Culvert. Existing Ditch Bottom to Remain band be Reshaped.

**Eliminate this Item**

~~Ditch Regrading with Machine Grading to Allow for Positive Drainage to the South. Includes adding berm to back of ditch outside of R/W.~~



July 2, 2025

Justin Weber  
Bangor City Manager  
257 W. Monroe St.  
Bangor, MI 49013

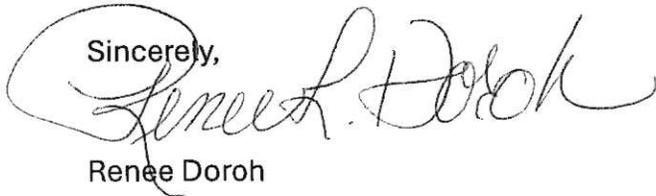
RE: EDC letter of resignation

Justin,

After my recent election to the City of Bangor Council I wish to step down from the EDC Board. Please accept this as my resignation from the Bangor EDC. Have enjoyed my time while serving. Please share this with Claude Street and the EDC Board.

---

Sincerely,

A handwritten signature in black ink, appearing to read "Renee Doroh". The signature is written in a cursive style with a large, circular flourish at the beginning.

Renee Doroh