

Debt Service Report

Local Unit Name: City of Bangor
Local Unit Code: 80-2010
Current Fiscal Year End Date: 6/30/2024

Debt Name: Sewer Bond
Issuance Date: 9/21/2006
Issuance Amount: \$2,200,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
2020	\$ 120,000	\$ 14,056	\$ 134,056
2021	\$ 120,000	\$ 11,131	\$ 131,131
2022	\$ 120,000	\$ 9,181	\$ 129,181
2023	\$ 125,000	\$ 7,191	\$ 132,191
2024	\$ 125,000	\$ 5,159	\$ 130,159
2025	\$ 125,000	\$ 3,128	\$ 128,128
2026	\$ 130,000	\$ 1,056	\$ 131,056
Totals	\$ 865,000	\$ 50,902	\$ 915,902

Commentary:

Debt Service Report

Local Unit Name: City of Bangor
Local Unit Code: 80-2010
Current Fiscal Year End Date: 6/30/2024

Debt Name: DPW Dump Trucks
Issuance Date: 5/17/2023
Issuance Amount: \$261,145
Debt Instrument (or Type): Bank Loan
Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
2023	\$ 52,787	\$ 9,927	\$ 62,714
2024	\$ 45,678	\$ 17,036	\$ 62,714
2025	\$ 49,710	\$ 13,004	\$ 62,714
2026	\$ 54,097	\$ 8,617	\$ 62,714
2027	\$ 58,872	\$ 3,842	\$ 62,714
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 261,145	\$ 52,426	\$ 313,571

Commentary:

Debt Service Report

Local Unit Name: City of Bangor
Local Unit Code: 80-2010
Current Fiscal Year End Date: 6/30/2024

Debt Name: State Infrastructure Loan
Issuance Date: 7/31/2022
Issuance Amount: \$650,000
Debt Instrument (or Type): Bank Loan
Repayment Source(s): Road Revenue

Years Ending	Principal	Interest	Total
2023	\$ 56,050	\$ 21,125	\$ 77,175
2024	\$ 57,872	19,303	\$ 77,175
2025	59,753	17,423	77,175
2026	61,695	15,481	77,175
2027	63,700	13,476	77,175
2028	65,770	11,405	77,175
2029	67,907	9,268	77,175
2030	\$ 70,114	\$ 7,061	\$ 77,175
2031	\$ 72,393	\$ 4,782	\$ 77,175
2032	\$ 74,746	\$ 2,429	\$ 77,175
	\$	\$	\$
	\$	\$	\$
Totals	\$ 650,000	\$ 121,752	\$ 771,752

Commentary:

Debt Service Report

Local Unit Name: City of Bangor
Local Unit Code: 80-2010
Current Fiscal Year End Date: 6/30/2024

Debt Name: Sewer Vac Truck
Issuance Date: 8/4/2023
Issuance Amount: \$312,000
Debt Instrument (or Type): Bank Loan
Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
2023	\$ 54,911	\$ 19,959	\$ 74,869
2024	\$ 58,423	\$ 16,446	\$ 74,869
2025	\$ 62,161	\$ 12,709	\$ 74,869
2026	\$ 66,137	\$ 8,732	\$ 74,869
2027	\$ 70,368	\$ 4,501	\$ 74,869
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 312,000	\$ 62,347	\$ 374,347

Commentary:

Debt Service Report

Local Unit Name: City of Bangor
Local Unit Code: 80-2010
Current Fiscal Year End Date: 6/30/2024

Debt Name: 2022 Police Ford Explorer
Issuance Date: 7/11/2022
Issuance Amount: \$50,521
Debt Instrument (or Type): Bank Loan
Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
2022	\$ 13,293	\$ 890	\$ 14,183
2023	\$ 11,581	\$ 2,602	\$ 14,183
2024	\$ 12,390	\$ 1,793	\$ 14,183
2025	\$ 13,257	\$ 927	\$ 14,183
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Totals	\$ 50,521	\$ 6,212	\$ 56,733

Commentary: