

CITY OF BANGOR
REGULAR EDC MEETING MINUTES
June 12, 2025 @ 6:00 PM
257 W. Monroe St. Bangor, MI / City Council Room

1. CALL TO ORDER.

The meeting was called to order at 6:04 PM.

2. PLEDGE OF ALLEGIANCE.

All present recited the Pledge of Allegiance.

3. ROLL CALL.

Attendee Name	Title	Status
Dan Grabovac	Vice Chair Director	Present
Dail Kuhens	Director	Absent/Conference Call until 6:11 pm
Robert Daly	Director	Absent/Present @ 6:11 pm
Renee Doroh	Director	Absent
Kurt Doroh	Director	Absent
Derek Babcock	Director	Present
Ron Henry	Director	Absent
Dan Fry	Director	Present
Claude Street	Chair	Present

QUORUM NOT MET

4. APPROVAL OF AGENDA.

Director Babcock motioned to approve the agenda, and was seconded by Director Fry. All Directors approved. The motion carried.

5. APPROVAL OF EDC MEETING MINUTES 4/17/2025.

Director Grabovac motioned to approve the EDC Meeting Minutes from 4/17/2025, and was seconded by Director Babcock. All Directors approved.

6. APPROVAL OF ACCOUNTS PAYABLE.

a. Market One #M1-1-04172025 - \$1,336.59

Director Babcock motioned to pay accounts payable in the amount of \$1,336.59.

Seconded by Director Fry. All Directors approved.

b. Treasurer Report

Director Kuhens motioned to accept the Treasurer's Report. Seconded by Director Fry. All Directors approved.

Director Robert Daly arrived at 6:11 pm. At this time, a Quorum was met. Director Dail Kuhens' conference call ended.

7. UNFINISHED BUSINESS

a. 2025/206 Budget

Director Babcock motioned to approve the Fiscal Year 2025-2026 budget as presented. Seconded by Director Daly. Approved (5 Yes) Roll Call Vote: Ayes: Grabovac, Daly, Babcock, Fry, Street.

b. Interest Rates

Director Babcock motioned to open a 7-month Certificate of Deposit at Sturgis Bank and Trust for \$100,000 with the current bank signatories. Seconded by Director Fry. Approved (5 Yes) Roll Call Vote: Ayes: Grabovac, Daly, Babcock, Fry, Street.

8. New Business - None

OPPORTUNITY FOR PUBLIC COMMENT

No comments from the public.

9. DIRECTOR COMMENTS

Director comments were heard.

10. ADJOURNMENT.

Director Babcock motioned to adjourn at 6:26 pm, seconded by Director Fry. All Directors approved. Motion carried.

Stephenie Cagle, City Treasurer/ EDC Secretary

Chair Claude Street