



BANGOR EDC BOARD

REGULAR MEETING AGENDA

October 17, 2024 @ 7 PM

257 W Monroe St Bangor, MI 49013

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL
4. APPROVAL OF AGENDA
5. APPROVAL OF EDC MEETING MINUTES
6. APPROVAL OF ACCOUNTS PAYABLE
 - a. Treasurer's Report
7. UNFINISHED BUSINESS
 - a. Small Claims Lawsuit Update
 - b. Water Loop Update
8. NEW BUSINESS
 - a. Oath of Offices
 - Ron Henry
 - Kurt Doroh
9. OPPORTUNITY FOR PUBLIC COMMENTS (PLEASE KEEP COMMENTS TO WITHIN 3 MINUTES)
10. DIRECTOR COMMENTS
11. ADJOURNMENT

CITY OF BANGOR
REGULAR EDC MEETING MINUTES
September 19th, 2024 @ 7:00 PM
257 W. Monroe St. Bangor, MI / City Council Room

1. CALL TO ORDER.

The meeting was called to order at 7:23 PM.

2. PLEDGE OF ALLEGIANCE.

The Pledge of Allegiance was recited by all present.

3. ROLL CALL.

Attendee Name	Title	Status
Dan Grabovac	Vice Chair Director	Absent
Dail Kuhens	Director	Present
Robert Daly	Director	Present
Renee Doroh	Director	Present
Mark Hills	Director	Absent
Derek Babcock	Director	Present
Cole Vande Velde	Director	Absent
Dan Fry	Director	Absent
Claude Street	Chair	Present

QUORUM MET

OTHERS PRESENT

City Manager Weber, Tony McGhee, DPW Director Steve Lowder, Brad Ade and partner from Marcellus Metalcasters

4. APPROVAL OF AGENDA.

Director Daly motioned to approve the agenda as presented. Seconded by Director Kuhens. All Directors approved. Motion carried.

5. APPROVAL OF EDC MEETING MINUTES 7/18/24.

Director Babcock motioned to approve the EDC Meeting Minutes from 7/18/24. Seconded by Director Daly. All Directors approved. Motion carried.

6. APPROVAL OF ACCOUNTS PAYABLE.

No bills or accounts payable were presented.

Director Renee Doroh requested bank statements be presented at future EDC meetings.

7. UNFINISHED BUSINESS

a. Small Claims Lawsuit Update

Discussion about status of the lawsuit. EDC discussed if lawsuit is not filed by 9/23/24 by the City Attorney, the Chairman will go to the court and file the suit on behalf of the EDC.

b. Water Loop Update

Abonmarche provided an update about the costs of the water loop. Costs are estimated to be \$1.7 million. Discussed Bangor Township, EDC, and the City of Bangor spitting costs of the project. Discussed a USDA loan option.

c. Bangor Plastics

Brad Ade from Marcellus Metalcasters introduced his business to the EDC. Discussion about Marcellus Metalcasters joining the EDC. EDC asked City Manager Weber to provide Marcellus Metalcasters with the EDC's bylaws.

8. NEW BUSINESS

a. Cole Vande Velde Resignation

Director Babcock motioned to accept and approve the resignation of Cole Vande Velde from the EDC. Seconded by Director Kuhens. All Directors approved. Motion carried.

b. Mark Hills Resignation

Director Daly motioned to accept and approve the resignation of Mark Hills from the EDC. Seconded by Director Babcock. All Directors Approved. Motion carried.

c. Ditching on Industrial Park Drive

Director Babcock motioned for the EDC to move forward with Abonmarche's design for \$31,700. Seconded by Director Kuhens. All Directors approved. Motion carried.

d. Vacant Seats

Director Babcock motioned for Ron Henry to fill the vacant seat and term left by Mark Hills. Director Kuhens seconded. All Directors approved. Motion carried.

Director Babcock motioned for Kurt Doroh to fill the vacant seat and term left by Cole Vande Velde. Director Daly seconded. Director Renee Doroh abstained from voting due to conflict of interest with Kurt Doroh. All Directors approved. Motion carried.

9. OPPORTUNITY FOR PUBLIC COMMENT

No comments from the public.

10. DIRECTOR COMMENTS

Director comments were heard.

11. ADJOURNMENT.

Director Babcock motioned to adjourn at 8:45pm. Seconded by Director Daly. All Directors approved. Motion carried.

Justin Weber, City Manager/ Acting EDC Secretary for 9/19/2024

Chair Claude Street

REVENUE AND EXPENDITURE REPORT FOR CITY OF BANGOR

PERIOD ENDING 10/31/2024

GL NUMBER	DESCRIPTION	2024-25	10/31/2024	10/31/2024	MONTH 10/31/2024	ACTIVITY FOR	AVAILABLE	% BDTG	USED
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Fund 244 - ECONOMIC DEVELOPMENT FUND

Revenues

Dept 000	INTEREST INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
244-000-664.000	CONTRIBUTIONS FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
244-000-694.000	MISCELLANEOUS INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
244-000-696.001	PROCEEDS FROM THE SALE OF LAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
244-000-956.005	TIFA TAXES TO EDC	60,000.00	40,470.86	0.00	0.00	19,529.14	67.45	0.00	0.00

Total Dept 000

Dept 728 - EDC ADMINISTRATION	TRANSFER IN - EDC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
244-728-699.000	TRANSFER IN - GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
244-728-699.101	TRANSFER IN - GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Total Dept 728 - EDC ADMINISTRATION

TOTAL REVENUES

60,000.00	40,470.86	0.00	19,529.14	67.45
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Expenditures

Dept 728 - EDC ADMINISTRATION	AUDIT	3,000.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00
244-728-808.000	CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
244-728-818.000	LEGAL FEES	3,000.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00
244-728-826.000	INSURANCE & BONDS	3,000.00	2,856.00	0.00	0.00	144.00	95.20	0.00	0.00
244-728-840.000	COMMUNITY PROMOTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
244-728-880.000	PRINTING & PUBLISHING	3,000.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00
244-728-900.000	EDUCATION & TRAINING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
244-728-956.001	CONSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
244-728-988.000	TRANSFER OUT - EDC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Total Dept 728 - EDC ADMINISTRATION

TOTAL EXPENDITURES

12,000.00	2,856.00	0.00	9,144.00	23.80
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Fund 244 - ECONOMIC DEVELOPMENT FUND:

60,000.00	40,470.86	0.00	19,529.14	67.45
12,000.00	2,856.00	0.00	9,144.00	23.80
48,000.00	37,614.86	0.00	10,385.14	78.36

TOTAL EXPENDITURES

TOTAL REVENUES

NET OF REVENUES & EXPENDITURES

STURGIS BANK AND TRUST COMPANY 310 00016 01
232 WEST MONROE ST ACCOUNT: 3600472322 09/30/2024
BANGOR, MI 49013 DOCUMENTS: 0

PAGE: 1

TELEPHONE: 269-427-7941

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ECONOMIC DEVELOPMENT CORPORATION
257 W MONROE ST
BANGOR MI 49013

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SMALL BUSINESS CHK ACCOUNT 3600472322

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MINIMUM BALANCE 115,210.46 LAST STATEMENT 08/30/24 115,210.46
1 CREDITS 22,974.03
1 DEBITS 1,389.20
TOTAL DAYS IN STATEMENT PERIOD 08/31/24 THROUGH 09/30/24: 136,795.29
31

DEPOSITS

REF #.....TRACE #.DATE.....AMOUNT REF #.....TRACE #.DATE.....AMOUNT
000169547765 09/10 22,974.03

CHECKS

CHECK #.....TRACE #.DATE.....AMOUNT CHECK #.....TRACE #.DATE.....AMOUNT
1025 000910002110 09/24 1,389.20

- - - ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES - - -

* | TOTAL FOR | TOTAL *
* | THIS PERIOD | YEAR TO DATE *

* TOTAL OVERDRAFT FEES: | \$.00 | \$.00 *

* TOTAL RETURNED ITEM FEES: | \$.00 | \$.00 *

- - - BALANCE - - - DAILY BALANCE - - -
DATE.....BALANCE DATE.....BALANCE DATE.....BALANCE
09/10 138,184.49 09/24 136,795.29

- END OF STATEMENT -